# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant x

Filed by a Party other than the Registrant "

Check the appropriate box:

- " Preliminary Proxy Statement
- " Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- x Definitive Additional Materials
- " Soliciting Material under §240.14a-12

# Tesla, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- x No fee required
- " Fee paid previously with preliminary materials
- " Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11





Sponsored - www.votetesla.com

Tesla @Tesla - 6h

# Protect Your Rights | Protect Tesla | Vote FOR Tesla Proposals 3 and 4

Stockholders, you deserve the final say on matters affecting your investment in Tesla. Learn how to vote for Tesla proposals 3 and 4 and make your voice heard.

Sponsored · www.votetesla.com

# Protect Your Investment | Bring Tesla Home to Texas | Vote Tesla Now

Texas's legal regime is strong, fair and more appropriate to support Tesla's mission. Learn why incorporating in Texas will protect your interests and drive value.





Tesla @Tesla - 6h

Promoted



Tesla @Tesla - 6h

Texas is Tesla's home. Our management, headquarters and principal manufacturing facility are in Texas and the legal framework is strong, fair and more appropriate to our mission. Vote FOR the incorporation of Tesla in Texas.



Promoted

# TESLA

# Dear Fellow Stockholder,

We need your vote on two especially important proposals at this year's Annual Stockholders' Meeting – proposals that are critical to the continuation of Tesla's mission and extraordinary growth.

Vote FOR Proposal Three Reincorporating Tesla in the State of Texas Vote FOR Proposal Four Ratification of the 2018 CEO Performance Award

# These Proposals Are Critical to Tesla's Future

These two proposals are incredibly important to the future of our Company and to your present and future investment. You voted to approve the 2018 CEO Performance Award six years ago and time has shown the wisdom of your collective judgment. You have the chance to uphold the outcome of your vote. Make your voice and your vote heard by voting FOR these two proposals TODAY.

For additional information, please visit VoteTesla.com. Thank you for your continued support.

Sincerely,

Robyn M. Denholm Chair of the Board



Learn more at VoteTesla.com

Proposal Four Ratification of the 2018 CEO Performance Award

# Elon's Leadership Has Created Extraordinary Value for Stockholders Like You

The 2018 CEO Performance Award, which stockholders overwhelmingly approved six years ago, incentivized Elon to deliver transformative and unprecedented growth. He hit every "jaw-dropping" target in the ambitious plan, and his success is shared by you, the owners of the Company, who saw the value of your investment increase exponentially.

~1.100%

total shareholder return since March 2018<sup>1</sup>

# \$15B Profit

turned around from a \$2.2B loss<sup>2</sup>

# 7x

the number of vehicles produced from 2018 to 2023

# 10s of millions

of metric tons of CO<sub>2</sub> prevented from entering the atmosphere<sup>3</sup>

Yet earlier this year, a Delaware court struck down the 2018 CEO Performance Award, which had been overwhelmingly approved by a majority of disinterested stockholders, as well as the independent and disinterested members of the Board. Despite having created tremendous value for Tesla stockholders, Elon has not been paid for any of his work for Tesla for the past six years. This unprecedented decision by a single judge in Delaware threatens the present and future value creation that Tesla is poised to deliver for all of you.

We have seen what the leadership of an incentivized Elon can do for the value of your investment.

Protect that same value creation for the future by voting FOR Proposal Four.

# We Are Embarking on Our Next Phase of Growth

Under Elon's leadership, Tesla is well-positioned to lead in new rapidly growing and large markets with an evolving and vast ecosystem of transformative technologies.



Al Compute



Purpose-built Robotaxi



Optimus, Humanoid Robot



FSD Al-based Self-driving

44

The way to think of Tesla is almost entirely in terms of solving autonomy and being able to turn on that autonomy for a gigantic fleet....

Tesla should really be thought of as an AI robotics company. If you value Tesla just like an auto company, fundamentally, it's just the wrong framework."

Elon Musk, 1Q24 Earnings Call



Energy Storage

# Proposal Three Reincorporating Tesla in the State of Texas





# Tesla Has a Bright Future, But We Need Incentivized Leadership AND the Appropriate Legal Home

2024 is the year Tesla should reincorporate in our home state. In 2021, we moved our corporate headquarters to Texas and our largest manufacturing facility – Gigafactory Texas – is also located in the state. It is our business home; we need you to help us make it our legal home.

Delaware corporate law is increasingly causing uncertainty and instability for our stockholders.

We believe the Texas legal system is strong and fair and more appropriate to our mission.

Texas is our home and future. Texas should be our legal home as well.

Ensure our legal home aligns with our mission by voting FOR Proposal Three.



# Voting Your Shares Is Quick and Easy

Don't wait - vote NOW. Whether or not you plan to attend the Annual Meeting, please vote FOR Proposal Three: Incorporating Tesla in Texas AND Proposal Four: Ratifying the 2018 CEO Performance Award.



# **Vote Online**

Locate your control number on your proxy materials, visit the website listed and follow the instructions. If you have received proxy materials by e-mail, you can simply click the link and follow the instructions.



# Vote by QR Code

If your proxy materials include a QR code, scan the QR code using your mobile device and follow the instructions.



### Vote by Phone

Registered stockholders can locate the number on your proxy materials, dial the number indicated and follow the prompts.



### Vote by Mail

Mark, sign and date the proxy card and return it in the pre-paid envelope provided.

If you need help voting your shares or have any questions, please contact our proxy solicitor, Innisfree M&A Incorporated.

## Stockholders

+1 (877) 800-5182 (U.S. and Canada) OR +1 (412) 232-3651 (all other countries)

# Banks and Brokers

+1 (212) 750-5833 (collect)

- deferred tax assets.

  Refers to CO<sub>2</sub> emissions avoided as disclosed in 2022 Impact Report.

Additional information and Where to Find it
Testa inc. ("Testa") has filed with the Securities and Exchange Commission (the "SEC") a definitive proxy statement on Schedule 14A with respect to its solicitation of proxies for Testa's 2024 annual meeting (the
"Definitive proxy Statement"). The Definitive Proxy Statement contains important information about the matters to be voted on at the 2024 annual meeting, STOCKHOLDERS OF TESLA ARE URGED TO READ TRESE
MATERIALS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS THAT TESLA HAS FILED OR WILL FILE WITH THE SEC BECAUSE THEY CONTAIN OR WILL
CONTAIN IMPORTANT INFORMATION ABOUT TESLA AND THE MATTERS TO BE VOTED ON AT THE 2024 ANNUAL MEETING, Stockholders are able to obtain free copies of these documents and other documents
filed with the SEC by Tesla through the website maintained by the SEC of at www.sec.gov, in addition, stockholders are able to obtain free copies of these documents from Tesla by contacting Tesla's Investor Relations
by e-mail at insteals.com, or by going to Tesla's Investor Relations page on its website at intesia.com

Participants in the Solicitation
The directors and executive officers of Tesla may be deemed to be participants in the solicitation of proxies from the stockholders of Tesla in connection with 2024 annual meeting. Information regarding the interests of participants in the solicitation of proxies in respect of the 2024 annual meeting is included in the Definitive Proxy Statement.

Forward-Looking Statements

Certain statements in this document are forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are based on management's current expectations. Various important factors could cause actual results to differ materially, including the risks identified in our SEC fillings. Tesla disclaims any obligation to update any forward-looking statement contained in this document.

### Additional Information and Where to Find It

Tesla, Inc. ("Tesla") has filed with the Securities and Exchange Commission (the "SEC") a definitive proxy statement on Schedule 14A with respect to its solicitation of proxies for Tesla's 2024 annual meeting (the "Definitive Proxy Statement"). The Definitive Proxy Statement contains important information about the matters to be voted on at the 2024 annual meeting. STOCKHOLDERS OF TESLA ARE URGED TO READ THESE MATERIALS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS THAT TESLA HAS FILED OR WILL FILE WITH THE SEC BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT TESLA AND THE MATTERS TO BE VOTED ON AT THE 2024 ANNUAL MEETING. Stockholders are able to obtain free copies of these documents and other documents filed with the SEC by Tesla through the website maintained by the SEC at www.sec.gov. In addition, stockholders are able to obtain free copies of these documents from Tesla by contacting Tesla's Investor Relations by e-mail at ir@tesla.com, or by going to Tesla's Investor Relations page on its website at ir.tesla.com.

## Participants in the Solicitation

The directors and executive officers of Tesla may be deemed to be participants in the solicitation of proxies from the stockholders of Tesla in connection with 2024 annual meeting. Information regarding the interests of participants in the solicitation of proxies in respect of the 2024 annual meeting is included in the Definitive Proxy Statement.

# Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 reflecting Tesla's current expectations that involve risks and uncertainties. These forward-looking statements include, but are not limited to, statements concerning its goals, commitments, strategies and mission, its plans and expectations regarding the proposed redomestication of Tesla from Delaware to Texas (the "Texas Redomestication") and the ratification of Tesla's 2018 CEO pay package (the "Ratification"), expectations regarding the future of litigation in Texas, including the expectations and timing related to the Texas business court, expectations regarding the continued CEO innovation and incentivization under the Ratification, potential benefits, implications, risks or costs or tax effects, costs savings or other related implications associated with the Texas Redomestication or the Ratification, expectations about stockholder intentions, views and reactions, the avoidance of uncertainty regarding CEO compensation through the Ratification, the ability to avoid future judicial or other criticism through the Ratification, its future financial position, expected cost or charge reductions, its executive compensation program, expectations regarding demand and acceptance for its technologies, growth opportunities and trends in the markets in which we operate, prospects and plans and objectives of management. The words "anticipates," "believes," "continues," "could," "design," "drive," "estimates," "expects," "future," "goals," "intends," "likely," "may," "plans," "potential," "seek," "sets," "shall," "spearheads," "spurring," "should," "will," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Tesla may not actually achieve the plans, intentions or expectations disclosed in its forward-looking statements and you should not place undue reliance on Tesla's forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that we make. These forward-looking statements involve risks and uncertainties that could cause Tesla's actual results to differ materially from those in the forward-looking statements, including, without limitation, risks related to the Texas Redomestication and the Ratification and the risks set forth in Part I, Item 1A, "Risk Factors" of the Annual Report on Form 10-K for the fiscal year ended December 31, 2023 and that are otherwise described or updated from time to time in Tesla's other filings with the SEC. The discussion of such risks is not an indication that any such risks have occurred at the time of this filing. Tesla disclaims any obligation to update any forward-looking statement contained in this document.