| SEC Form 4 | |
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| FORM | 4 |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | |
|--------------------------|-----------|--|--|--|
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| Estimated average burden | | | | |
| hours per response: | 0.5 | | | |

| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
|--|--|
|--|--|

| 1. Name and Address of Reporting Person * <u>Baglino Andrew D</u> | | | 2. Issuer Name and Ticker or Trading Symbol Tesla, Inc. [TSLA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---------|----------|--|--|--|---------------------------------------|--|
| (Last) C/O TESLA, INC | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/27/2023 | X | Director Officer (give title below) | 10% Owner Other (specify below) | |
| 1 TESLA ROAD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| (Street) AUSTIN | TX | 78725 | | Х | Form filed by One Reportir Form filed by More than Or | 5 | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|-------------------------|---|--|---------------|---|---|---|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) |
| Common Stock | 09/27/2023 | | M ⁽¹⁾ | | 10,500 | A | \$17.22 | 78,602.5 | D | |
| Common Stock | 09/27/2023 | | S ⁽¹⁾ | | 10,500 | D | \$244.32 | 68,102.5 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 2. 10. 4. Derivative Conversion Date Execution Date, Transaction Expiration Date of Securities Derivative derivative Ownership of Indirect of Security or Exercise (Month/Day/Year) if any Code (Instr. Derivative (Month/Day/Year) Underlying Security Securities Form: **Beneficial** Derivative Security Direct (D) (Instr. 3) (Month/Dav/Year) Beneficially Price of 8) Securities (Instr. 5) Ownership Derivative Acquired (A) (Instr. 3 and 4) or Indirect Owned (Instr. 4) Security or Disposed Following (I) (Instr. of (D) (Instr Reported 4) 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Non-Qualified Stock Common **M**⁽¹⁾ (2) 10,500 \$17.22 09/27/2023 10,500 07/19/2029 \$<mark>0.0</mark> 520.275 D Option Stock (right to buy)

Explanation of Responses:

1. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 1, 2021.

2. Represents part of a single option award grant, including Incentive Stock Options, initially for an aggregate 631,680 shares. 1/60th of the aggregate shares subject to the option became vested and exercisable on July 24, 2019 and 1/60th of the shares subject to the option become vested and exercisable on each monthly anniversary thereafter, so that all such shares subject to this award will be fully vested on June 24, 2024.

| By: Aaron Beckman, Power of | |
|----------------------------------|------------|
| Attorney For: Andrew D. | 09/29/2023 |
| <u>Baglino</u> | |
| ** Signature of Reporting Person | Date |

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.