## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant x

Filed by a Party other than the Registrant "

Check the appropriate box:

- " Preliminary Proxy Statement
- " Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- " Definitive Proxy Statement
- x Definitive Additional Materials
- " Soliciting Material under §240.14a-12

# Tesla, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

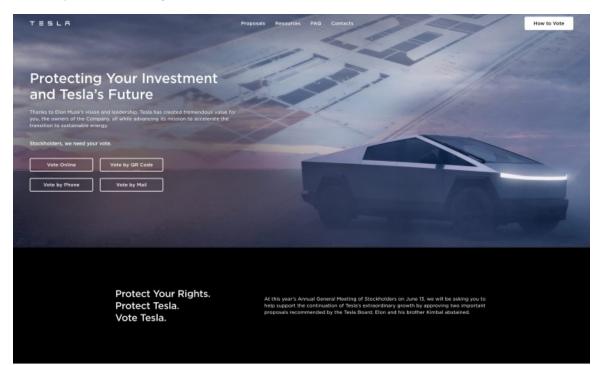
Payment of Filing Fee (Check all boxes that apply):

x No fee required

" Fee paid previously with preliminary materials

" Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11

On May 20, 2024, Tesla, Inc. posted the following video (the "Video") to its website, www.VoteTesla.com, and on X.





Your Vote for Tesla is a Vote to Protect Long-Term Value

For the past 6 years, you've seen the value of your investment in Tesla graw tremendously. The present and future value creation that we are posed to deliver for all of you is at risk. We need your vote.

#### Proposal Four

#### A CEO Performance Award 100% Aligned with Stockholder Interests

In 2018, stockholders approved a Performance Award that incentivized Elon to create tremendous value for everyone with a stake in Tesla.

In under six years, Elon delivered a total shareholder return of nearly 1,100%."

The ultra-ambitious plan was simple: if atockholders and the Company benefit, so does Elon. Stockholders overwhelmingly voted to approve the plan in 2018.

If Elon failed to achieve unprecedented growth targets for Tesla, he would receive ZERO compensation. He did not fail.

Elon must hold any shares awarded through stock options for five years after the option is exercised, incentivizing him to continue to drive growth into the future.

Six years later, a Delaware Court ignored this decision and ordered the plan be cancelled.

Your Rights as Stockholders Need to Be Protoctod

| This important decision belongs to you, the owners of the<br>Company. We're asking you to make your voices heard again and<br>and uphold the outcome of your 2018 vote.  |     |
|--|-----|
| Learn More   |     |
| Proposal Three<br>Bring Tesla Home to Texas  |     |
| 01 02 03   We believe in stockholder rights. In Delaware,<br>your vote was not respected and may not be<br>in the future. The Texas legal framework is strong and fair,<br>and more appropriate to our mission. Our global headquarters, largest<br>manufacturing facility and future are in<br>Texas. | in. |
| OA OS OB   We have thousands of employees in Travis We respect Texas. Texas respects us. Texas We have received a tidal wave of communications from our stockholder asking Testa to move from Delevare.  | rs  |
| We Believe in Your Rights and Your Vote Matters<br>Delsware took away those rights and voided the outcome of your<br>vote. Let your voice be heard and make our business home our<br>legal home.   |     |
| * As measured from March 2018 through year-end 2018.   |     |
| Testa = 2024 Privacy & Legal   |     |



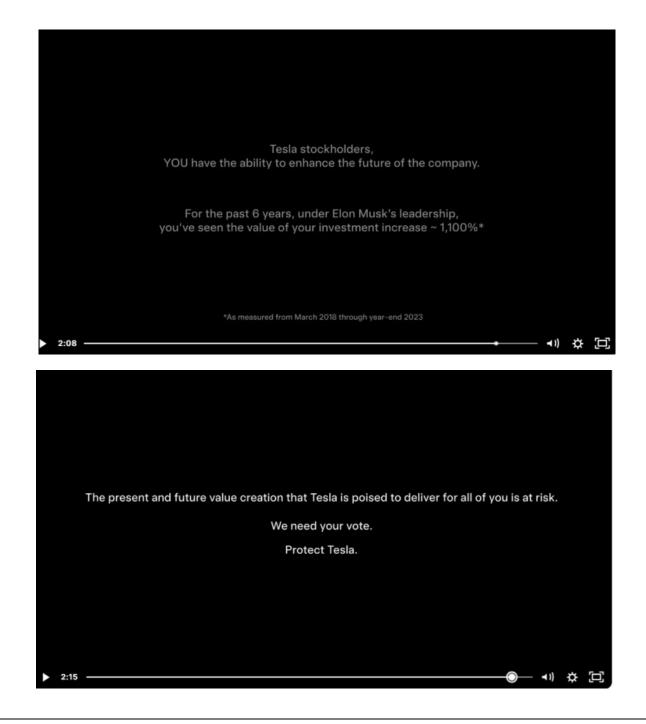
We have put forward two especially important proposals for our Annual Meeting of Stockholders—and we need your vote.

...

Protect your rights as stockholders & protect the value of your investment by voting FOR the ratification of the 2018 CEO Performance Award & FOR Reincorporating Tesla in Texas.



Read more details here → votetesla.com





#### Transcript of Video:

The goal is to give people hope that there is a path to a fully sustainable global economy, that we are on that path, that we are accelerating that path and that, so long as we don't get complacent about it, it will happen.

This was really the beginning of the end of the Tesla bubble. I actually think the company could go bust.

Tesla's model Y is the world's bestselling car, beating out Toyota's Rav4 and its Corolla Models.

Regarding FSD version 12, it's profound. The rate of improvement is rapid. It might be the biggest asset value appreciation in history when you can do unsupervised full self-driving.

I mean, that just sounds like a story stock. Autonomous taxi? I mean, can you really balance your checkbook with, you know, sort of pie in the sky predictions like that?

If you ask the wrong question, the right answer is impossible.

My prediction is that a majority of Tesla's long-term value will be Optimus. And that prediction I'm very confident of.

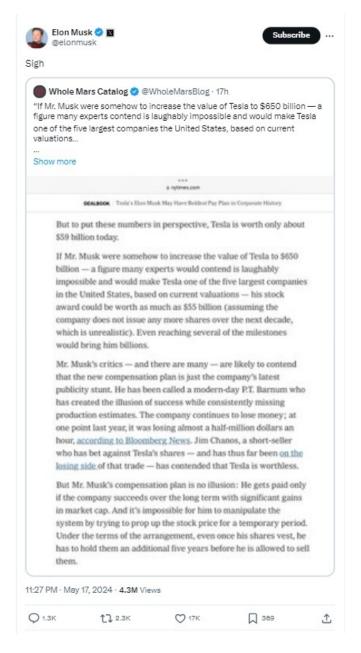
It's very rare a product comes along that is seemingly impossible, that experts said would never be made, and this is one of those times. Finally, the future will look like the future.

People say like, "Why'd you make it bulletproof?" I'm like ... why not?

Energy storage deployments, the Megapack in particular, reached an all-time high in Q1 leading to record profitability for the energy business.

This is the machine that builds the machine, and the factory is the product. And this building is the most advanced car factory that Earth has ever seen.

If you value Tesla as an auto company, it's just the wrong framework. If somebody doesn't believe Tesla is going to solve autonomy, I think they should not be an investor in the company. But we will. And we are.



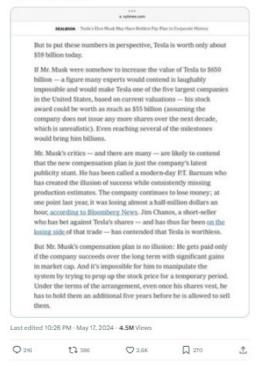




"If Mr. Musk were somehow to increase the value of Tesla to \$650 billion — a figure many experts contend is laughably impossible and would make Tesla one of the five largest companies the United States, based on current valuations...

Mr. Musk's critics — and there are many — are likely to contend that the new compensation plan I just the company's latest publicity stunt. He has been called a modern-day PT. Barnum who has created the illusion of success while consistently missing production estimates. The company continues to lose money..."

| - | New 1 | York | Times, | 2018 |
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| Elon Musk<br>@elonmus     |                            |                | Subs     | scribe |  |
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One thing that has become clear to me in recent weeks is that some brokerages and institutions holding shares, especially those outside the U.S., make it way too difficult for individual stockholders to vote their shares. In some cases, people can't even vote at all.

I've been trying to help countless people through direct messages (others like @TeslaBoomerMama have too), but the number of obstacles some people face just to vote is crazy, and I can only help to an extent. Fortunately, voting is relatively easy with most U.S. brokerages.

Historically, retail shareholder participation in these annual shareholder meetings is quite low, but I get the sense that won't be the case this time. In all my years as a Tesla shareholder, I've never seen the retail base this involved.

For the record: On May 2nd, I voted FOR the reinstatement of @elonmusk's 2018 CEO performance award package.

| TE          | SLA, INC                        | 2024 A                      | nnual Mee | ting |
|-------------|---------------------------------|-----------------------------|-----------|------|
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Let's help Tesla understand which brokers/banks do not support proxy voting.

Those who experience issues, please fill out this survey, I will collect all data and transfer it to Tesla in the coming days.

#### surveymonkey.com/r/XJCXRPG

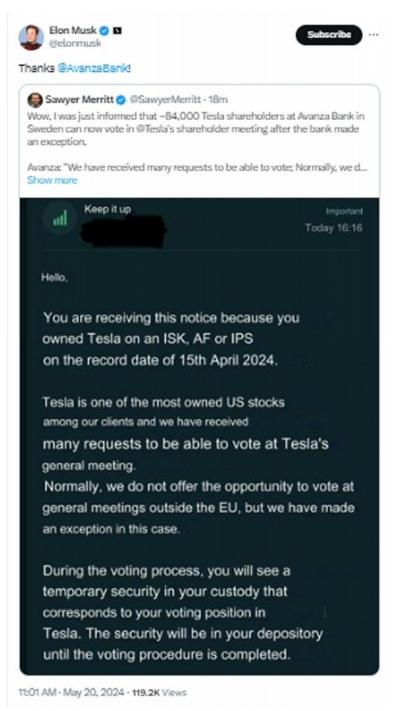
Participate and share widely, please. If you have issues with multiple brokers/banks, fill out multiple surveys, by clearing the cache or using different browsers.

Thank you

surveymonkey.com/r/XJCXRPG







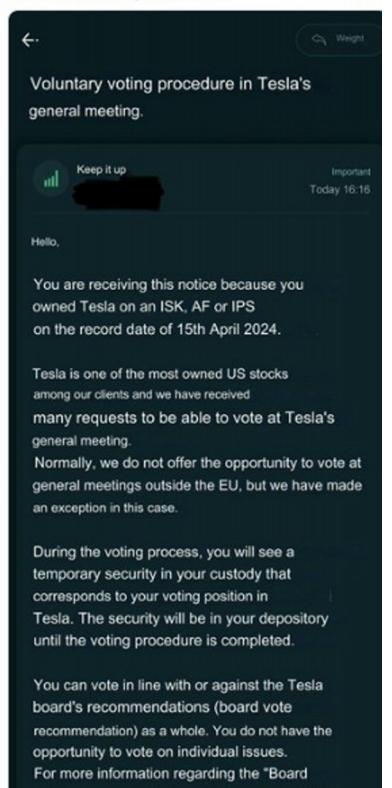




Wow, I was just informed that ~84,000 Tesla shareholders at Avanza Bank in Sweden can now vote in @Tesla's shareholder meeting after the bank made an exception.

Avanza: "We have received many requests to be able to vote; Normally, we do not offer the opportunity to vote at general meetings outside the EU, but we have made an exception in this case."

This is what a community effort looks like!



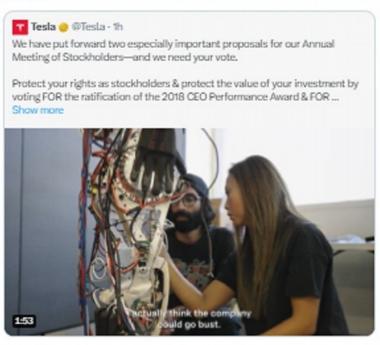
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On May 20, 2024, Elon Musk reposted the Video on X.



The Tesla team put this together of their own volition (I did not ask for it). Thanks!



11:04 AM · May 20, 2024 · 46.1K Views

### Additional Information and Where to Find It

Tesla, Inc. ("<u>Tesla</u>") has filed with the Securities and Exchange Commission (the "<u>SEC</u>") a definitive proxy statement on Schedule 14A with respect to its solicitation of proxies for Tesla's 2024 annual meeting (the "<u>Definitive Proxy Statement</u>"). The Definitive Proxy Statement contains important information about the matters to be voted on at the 2024 annual meeting. STOCKHOLDERS OF TESLA ARE URGED TO READ THESE MATERIALS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS THAT TESLA HAS FILED OR WILL FILE WITH THE SEC BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT TESLA AND THE MATTERS TO BE VOTED ON AT THE 2024 ANNUAL MEETING. Stockholders are able to obtain free copies of these documents filed with the SEC by Tesla through the website maintained by the SEC at www.sec.gov. In addition, stockholders are able to obtain free copies of these documents from Tesla by contacting Tesla's Investor Relations by e-mail at ir@tesla.com, or by going to Tesla's Investor Relations page on its website at ir.tesla.com.

#### Participants in the Solicitation

The directors and executive officers of Tesla may be deemed to be participants in the solicitation of proxies from the stockholders of Tesla in connection with 2024 annual meeting. Information regarding the interests of participants in the solicitation of proxies in respect of the 2024 annual meeting is included in the Definitive Proxy Statement.

#### Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 reflecting Tesla's current expectations that involve risks and uncertainties. These forward-looking statements include, but are not limited to, statements concerning its goals, commitments, strategies and mission, its plans and expectations regarding the proposed redomestication of Tesla from Delaware to Texas (the "Texas Redomestication") and the ratification of Tesla's 2018 CEO pay package (the "Ratification"), expectations regarding the future of litigation in Texas, including the expectations and timing related to the Texas business court, expectations regarding the continued CEO innovation and incentivization under the Ratification, potential benefits, implications, risks or costs or tax effects, costs savings or other related implications associated with the Texas Redomestication or the Ratification, expectations about stockholder intentions, views and reactions, the avoidance of uncertainty regarding CEO compensation through the Ratification, the ability to avoid future judicial or other criticism through the Ratification, its future financial position, expected cost or charge reductions, its executive compensation program, expectations regarding demand and acceptance for its technologies, growth opportunities and trends in the markets in which we operate, prospects and plans and objectives of management. The words "anticipates," "believes," "continues," "could," "design," "drive," "estimates," "expects," "future," "goals," "intends," "likely," "may," "plans," "potential," "seek," "sets," "shall," "spearheads," "spurring," "should," "will," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Tesla may not actually achieve the plans, intentions or expectations disclosed in its forward-looking statements and you should not place undue reliance on Tesla's forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that we make. These forward-looking statements involve risks and uncertainties that could cause Tesla's actual results to differ materially from those in the forward-looking statements, including, without limitation, risks related to the Texas Redomestication and the Ratification and the risks set forth in Part I, Item 1A, "Risk Factors" of the Annual Report on Form 10-K for the fiscal year ended December 31, 2023 and that are otherwise described or updated from time to time in Tesla's other filings with the SEC. The discussion of such risks is not an indication that any such risks have occurred at the time of this filing. Tesla disclaims any obligation to update any forward-looking statement contained in this document.