## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant  $\boldsymbol{x}$ 

Filed by a Party other than the Registrant "

Check the appropriate box:

- " Preliminary Proxy Statement
- " Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- " Definitive Proxy Statement
- x Definitive Additional Materials
- " Soliciting Material under §240.14a-12



(Name of Registrant as Specified In Its Charter)

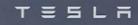
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

x No fee required

" Fee paid previously with preliminary materials

" Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11



## Dear Fellow Stockholder,

Tesla has been one of the most successful enterprises of our time. In just the past six years, we created more than \$735 billion<sup>1</sup> in value for you while advancing our mission of accelerating the world's transition to sustainable energy and driving an unmatched pace of innovation in artificial intelligence. Our next growth vector is equally as ambitious.

But the present and future value Tesla is poised to deliver for all of you is at risk. This year's Annual Stockholders' Meeting is rapidly approaching, and we need your vote on two important proposals:

Vote FOR Proposal Three Redomesticating Tesla in

the State of Texas

Vote FOR Proposal Four Ratification of the 2018 CEO Performance Award

Both of these proposals are critical to our future. But today, I want to talk about Texas.

## Texas is already our business home. We need to make it our legal home, too.

Redomesticating in Texas is the logical evolution for Tesla. We have moved our corporate headquarters to Texas in 2021 and in 2022, we completed our Gigafactory Texas - Tesla's principal manufacturing facility, the production hub for the Model Y and the home of the Cybertruck and our future vehicles. Thousands of our employees as well as our executives have moved there.

Texas also has a legal regime that will enable us to advance our world-changing mission and, in turn, continue to create additional value for you.

There is value in business disputes being heard where Tesla is headquartered - the community is directly impacted by court decisions affecting our Company.

Over the last several years it has become clear that Delaware is no longer the right jurisdiction for us. In fact, we have been studying a move out of Delaware for some time. Redomesticating in Texas builds on our relationships with the state and local communities, including government actors, employees and other stakeholders, which are critical to Tesla, and reinforces our commitment to the state.

We need to be incorporated in a state that we believe will protect stockholder rights while, at the same time, support the kind of innovation that has driven the strong stockholder returns you have enjoyed over the past several years. That state is Texas.

Everything is bigger in Texas, and being in Texas enables us to dream bigger for the future, and for all of you.

Sincerely. shile

Robyn M. Denholm Chair of the Board

Learn more at VoteTesla.com



## Protect Your Investment: Bring Tesla Home to Texas

Our primary U.S. manufacturing operations, employees, headquarters, and our executive team are all in Texas. Redomestication to Texas is the logical next step in a process that has been underway for some time.

> JUL 2020 Announced Gigafactory Texas

#### OCT 2021

Moved corporate headquarters to Texas and launched auto insurance in Texas

> DEC 2021 Began production at Gigafactory Texas

JAN 2023

Announced Gigafactory Texas expansion

APR 2022 Gigafactory Texas officially opens

DEC 2022

JUN 2022 Gigafactory Texas reached a run rate of 1,000 units per week

Gigafactory Texas reaches a run rate of 3,000 units per week

MAR 2023 Hosted first Investor Day, held at our Texas headquarters



Learn more at VoteTesla.com

## Texas Is Best for Tesla and Our Stockholders

#### Move Aligned with Stockholders' Desires

We have received letters from thousands of Tesla stockholders – both large and small – supporting a move to our home state of Texas.

## Strong Stockholder Rights

Texas stockholders have substantially equivalent rights as in Delaware.

#### Texas' Legal Regime Allows Tesla to Advance Its Strong Mission

Unlike Delaware, Texas law specifically allows directors to consider our company's long-term mission to accelerate the world's transition to sustainable energy.

#### Texas Is Expected to Be More Accommodating of Innovative & Ambitious Companies

Texas' highly defined corporate code is expected to provide more certainty for you as we continue to make big bets on the future.

#### No Delaware Premium

Redomestication in Texas is not expected to affect Tesla's market value.

#### Texas Provides More Stability for Tesla and Our Stockholders

Delaware courts are increasingly "second guessing" boards' and stockholders' reasoned decisions.

## Many Successful Companies Are Incorporated in Their Home States



## Voting Your Shares Is Quick and Easy

Don't wait - vote NOW. Whether or not you attend the Annual Meeting, please vote FOR Proposal Three: Redomesticating Tesla from Delaware to Texas and Proposal Four: Ratifying the 2018 CEO Performance Award.



## Vote Online

Locate your control number on your proxy materials, visit the website listed and follow the instructions. If you have received proxy materials by e-mail, you can simply click the link and follow the instructions.

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## Vote by QR Code

If your proxy materials include a QR code, scan the QR code using your mobile device and follow the instructions.

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## Vote by Phone

Registered stockholders can locate the number on your proxy materials, dial the number indicated and follow the prompts.

## $\succ$

## Vote by Mail

Mark, sign and date the proxy card and return it in the pre-paid envelope provided.

If you need help voting your shares or have any questions, please contact our proxy solicitor, Innisfree M&A Incorporated.

## Stockholders

+1 (877) 800-5182 (U.S. and Canada) OR +1 (412) 232-3651 (all other countries)

Banks and Brokers +1 (212) 750-5833 (collect)

1 Source: FactSet. Based on change in market value from March 21, 2018 to December 31, 2023.

Additional Information and where to Find It

Definitive Proxy Statement"). The Definitive Proxy Statement contains important information about the matters to bevoted on at the 2024 annual meeting. STOCIDIOLD BRS OF TESLA ARE UNGED TO READ THESE MATERIALS (INCLUDING ANY ANINDHENTS ON SUPPLETENTS THERE TO) AND ANY OTHER RELEVANT DOCUMENTS THAT TESLA HAS FLED OR WILL FILE WITH THE SEC BECAUSE THEY CONTAIN IN OR WILL CONTAIN INFORMATION HOULD TESLA AND THE MATTERS TO BE VOTED ON AT THE 2024 ANNUAL WEETING. Stockholders are able to obtain free copies of these documents from Tesla Dy contacting Tesla's investor Relations by e-mail at Inglesalacom, or by going to train's investor Relations age on its website at Intella and inter documents from Tesla Dy contacting Tesla's investor Relations

The directors and executive officers of Tesla may be deemed to be participants in the solicitation of proxies from the stockholders of Tesla in connection with 2024 annual meeting, information regarding the interests of participants in the solicitation of proxies in respect of the 2024 annual meeting is included in the Definitive Proxy Statement.

#### Forward-Looking Statemen

Certain statements in this document are forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are based on management's current expectations. Various important factors could cause actual results to differ materially, including the risks identified in our SEC fillings. Tesia disclaims any obligation to update any forward-looking statement contained in this document.

Tesla © 2024

## TESLA

Vote Your Tesla Shares Now for a Chance to Win an Exclusive Tour of Gigafactory Texas with Elon Musk







Explore our largest manufacturing facility Meet the team that makes it happen See our Cybertruck and Model Y manufacturing lines firsthand

## How to Enter

#### Vote

Simply vote your Tesla shares by following the instructions on the next page or by visiting <u>votetesla.com</u>

## Submit Proof of Voting Take a screenshot or a photo documenting proof of voting, and upload to <u>tesla.com/tour-the-factory</u>

Do not submit information on how you voted, just that you voted!

You have the chance to win no matter how you vote, what you vote for, or how many shares you own

Winners will also have a reserved seat at the Annual Stockholders' Meeting on June 13

By submitting an entry in this drawing, I understand and agree to the Terms and Conditions available at <u>tesla.com/drawing-terms</u>

## Additional Information

Who

15 stockholders will be chosen at random

Where Texas Gigafactory in Austin

When The tour will take place on June 12

**Deadline to Enter** June 7 at 11:59 PM Central Time

Eligibility

You are eligible to vote, and to enter the drawing, only if you were a stockholder of record or a beneficial owner at the close of business on April 15, 2024. Only one entry per person is permitted.

Alternative Entry Options

If you prefer to enter the draw without voting your shares, you can send a postcard to Tesla Gigafactory Tour, c/o FGS Global, 475 Sansome St., Suite 1750, San Francisco, CA 94111. On the postcard, you must state your name, postal address, and email address, and attest that you were a stockholder of record or beneficial owner as of the close of business on April 15, 2024.

## How to Vote



Vote Online

Locate your control number on your proxy materials, visit the website listed and follow the instructions. If you have received proxy materials by e-mail, you can simply click the link and follow the instructions.

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Stockholders

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**Banks and Brokers** +1 (212) 750-5833 (collect)

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ts in this document are forward-locking statements that are subject to risks and uncertainties. These forward-locking statements are based on management's current expectations. Various important factors could its to differ materially, including the risks identified in our SEC filings. Tesia disclaims any obligation to update any forward-looking statement contained in this document.

On May 28, 2024, Tesla posted the following materials to its website, www.VoteTesla.com. A copy of these materials, other than those previously filed, is included below.

TESLA	Proposals Resources FAQ Contacts	How to Vote
		7 115
Protecting Your Inve	stment	
and Tesla's Future	Stillent	
Thanks to Elon Musk's vision and leadership, Tesla has cre you, the owners of the Company, all while advancing its m transition to sustainable energy.		
Stockholders, we need your vote.		
Vote Online Vote by QR Code		
Vote by Phone Vote by Mail		
Vote Your Tesla Shares	Now to Enter a Chance to Win an Exclusive Tour o	f Gigafactory
	s with Elon Musk and Franz von Holzhausen	
	Learn More	

# Vote Your Tesla Shares and Win a Factory Tour with Elon and Franz

Win a tour of the Tesla Gigafactory with Elon Musk and Franz von Holzhausen in Austin, Texas! Tour the Cybertruck and Model Y manufacturing lines with Elon Musk and other Tesla executives with a private group of stockholders on June 12th, the day before the Annual Stockholders' Meeting. You will also have a reserved seat at the Annual Stockholders' Meeting on June 13th.

To enter, simply vote your shares, submit proof of share ownership and voting below, and you will be entered to win. Or send a postcard as explained below. Only one entry per stockholder is permitted, and chance of winning is independent of how many shares you hold or how you voted your shares. Fifteen stockholders will be chosen at random to participate in the tour.

## Instructions on How to Vote

You should only submit proof that you voted, not how you voted. You do not need to vote for or against any proposals to be eligible for entry. You are eligible to vote and to enter the drawing, only if you were a stockholder of record or a beneficial owner at the close of business on April 15, 2024.

The Gigafactory Tour will take place on June 12th at the Tesla Gigafactory in Austin.

Deadline to submit proof of voting is Friday, June 7, 2024, at 11:59 PM Central Time.

Don't delay, vote today!

NO PURCHASE OR PAYMENT OF ANY KIND NECESSARY TO ENTER OR WIN. A PURCHASE OR PAYMENT WILL NOT INCREASE CHANCES OF WINNING. VOID WHERE PROHIBITED BY APPLICABLE LAW.

For more information, read our <u>Official Rules</u> .
First Name
Last Name
Email
Proof of Ownership (March Statement) PDF, JPG or PNG; max file size 10 MB
Choose a file
Proof of Vote PDF, JPG or PNG; max file size 10 MB
Choose a file
Submit and Continue
I understand and agree to the Terms and Conditions.
If you prefer to enter the drawing without voting your shares, please send a postcard to the following address: Tesla Gigafactory Tour, c/o FGS
Global, 475 Sansome St., Suite 1750, San Francisco, CA 94111. On the
postcard, you must state your name, postal address and email address, and
attest that you were a stockholder of record or beneficial owner as of the
close of business on April 15, 2024. Postcard entries must be received by

## 2024 Tesla Stockholder Factory Tour Drawing Official Rules

NO PURCHASE OR PAYMENT OF ANY KIND NECESSARY TO ENTER OR WIN. A PURCHASE OR PAYMENT WILL NOT INCREASE CHANCES OF WINNING.

VOID WHERE PROHIBITED BY APPLICABLE LAW.

- Promotion Description and Sponsor. The 2024 Tesla Stockholder Factory Tour Drawing (the "Drawing") begins on May 28, 2024 at 6:00 a.m. Central Standard Time ("CST") and ends on June 7, 2024 at 11:59 p.m. CST. The Drawing is sponsored by Tesla, Inc. ("Tesla"), 1 Tesla Road Austin, TX 78725.
- Eligibility and Entry. To be eligible to enter the Drawing, you must be the greater of 18 years of age or the legal age of majority in the jurisdiction in which you reside, and you must have been a stockholder of record or a beneficial owner at the close of business on April 15, 2024.

There are two ways to enter. a. By Voting.

> To enter, submit proof of voting your Tesla shares in connection with Tesla's 2024 Annual Stockholders' Meeting as outlined below:

- Take a screenshot of the voting page or photo documenting proof of voting. The screenshot should only include proof that you voted, not how you voted. You do not need to vote for or against any proposals to be eligible for entry. <u>View example</u>
- Upload the screenshot and proof of share ownership on https://www.tesla.com/tour-the-factory using a PDF, JPG or PNG file format.

#### b. By Mail Entry.

If you prefer to enter the drawing without voting your shares, please send a postcard to the following address: Tesla Gigafactory Tour, c/o FGS Global, 475 Sansome St., Suite 1750, San Francisco, CA 94111.

On the postcard, you must state your name, postal address, and email address, and attest that you were a stockholder of record or beneficial owner as of the close of business on April 15, 2024.

## c. Important Dates and Other Entry Information.

To be eligible, entries must be received no later than June 7, 2024 at 11:59 p.m. CST. Tesla is not responsible and shall not be liable for late or lost entries. Entries that are illegible, lost, or damaged shall not be taken into consideration.

Only one entry per person is permitted, regardless of method of entry. In the case of multiple entries or inaccurate, invalid, illegible, or incomplete identifying information, an entrant may be disqualified from participation at the sole discretion of Tesla.

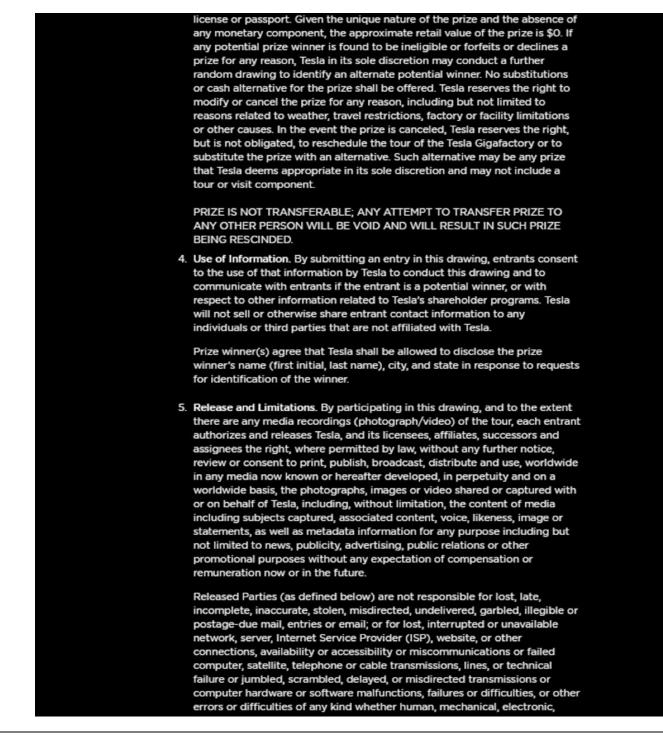
Any attempt to tamper with the entry process or otherwise undermine the legitimate operation of the drawing may be a violation of criminal and civil laws. Entries must be made by the entrant directly and not by a person or entity acting on the entrant's behalf. Automated or robotic entries will be disgualified.

3. Prize and Selection of Prize Winners. 15 winners will be selected in the Drawing. The prize is a limited tour of the Tesla Gigafactory in Austin Texas on June 12, 2024, as well as reserved seating at Tesla's 2024 Annual Stockholders' Meeting on June 13, 2024. The tour will include portions of the Cybertruck and Model Y manufacturing lines and comments by Elon Musk and members of Tesla's management, as determined solely by Tesla.

WINNERS ARE RESPONSIBLE FOR ALL TRANSPORTATION, LODGING, AND EXPENSES INCURRED BY WINNERS IN CONNECTION WITH ATTENDING THE TOUR. COSTS WILL VARY DEPENDING ON WINNER'S INDIVIDUAL CIRCUMSTANCES.

A random drawing will be conducted on or about June 8, 2024 to select the winners from among all eligible entries received. Odds of winning depend on the number of entries received. All entrants have an equal chance of winning.

Potential winners will be notified by direct email using the email address provided during the entry process beginning on June 8, 2024, and may have limited time to make travel arrangements. If any additional information is required to confirm eligibility, entrant must respond to the direct email message within forty-eight (48) hours after the direct email message is sent. If such selected entrant does not respond to the direct email message with a submission of a legible and complete copy of any additional proper evidence demonstrating eligibility to attend this tour as described above, such selected entrant may be disqualified, and Tesla reserves the right to select an alternative entrant at random. Prize winners will be required to complete and sign an affidavit of eligibility, non-disclosure agreement and release of liability and publicity (where permitted by law), in the form provided by Tesla, to attend the tour. Tesla may also require prize winners to provide government issued photo identification, such as a valid driver's



computer, network, typographical, printing or otherwise relating to or in connection with the Drawing, including, without limitation, errors or difficulties which may occur in connection with the administration of the Drawing, the processing of entries, the announcement of the prize or in any Drawing-related materials. Released Parties are also not responsible for any incorrect or inaccurate information, whether caused by other entrants or site users, tampering, hacking, or by any equipment or programming associated with or utilized in the Drawing. Released Parties are not responsible for injury or damage to participants' or to any other person's computer related to or resulting from participating in this Drawing. Persons who tamper with or abuse any aspect of the Drawing or who are in violation of these Official Rules, as solely determined by Tesla, will be disqualified and all associated entries will be void. Should any portion of the Drawing be, in Tesla's sole opinion, compromised by virus, worms, bugs, non-authorized human intervention or other causes which, in the sole opinion of Tesla, corrupt or impair the administration, security, fairness or proper play, or submission of entries, Tesla reserves the right at its sole discretion to suspend, modify or terminate the Drawing and, if terminated, at its discretion, select the potential winners from all eligible, non-suspect entries received prior to action taken or as otherwise deemed fair and appropriate by Tesla. Entrants, by participating, agree that Tesla, and its affiliates, subsidiaries and advertising and promotion agencies and all of their respective officers, directors, employees, representatives and agents (collectively, "Released Parties") will have no liability whatever for, and shall be held harmless by entrants against, any liability, for any injuries, losses or damages of any kind, including without limitation claims based on publicity rights, defamation or invasion of privacy and claims relating to death or harm to persons or property resulting in whole or in part, directly or indirectly, from acceptance, possession, misuse or use of any prize, including any travel/activity related thereto.

 Other Terms and Conditions. The drawing is sponsored by Tesla. Tesla reserves the right in its sole discretion to modify these Official Rules and/or cancel the drawing at any time without notice.

By entering this drawing, entrant accepts and agrees to these Official Rules. All determinations by Tesla with respect to the drawing or any entrant's eligibility will be final. Tesla, in its sole discretion, will determine the validity of each entry. If Tesla determines or believes that any entry is fraudulent, illegitimate or invalid, or that any entrant has failed to comply with or has violated any provision of these Terms, Tesla will have the right in its discretion to disqualify any affected entrant(s). Tesla reserves the right to modify these procedures or whether and how the in-person portion of the tour will be held in its sole discretion. Tesla may be required to or choose to further change the date, time, location and/or format of the tour. Irrespective of changes in schedule, government travel restrictions or other foreseeable and unforeseeable events, Tesla will not be responsible for any travel or lodging arrangements made or other expenses incurred in anticipation or furtherance of attending the tour in person. If a selected entrant has engaged in or does engage in any conduct that could damage the reputation or business of Tesla, as determined by Tesla in its discretion, the selected entrant may be disqualified and Tesla reserves the right to

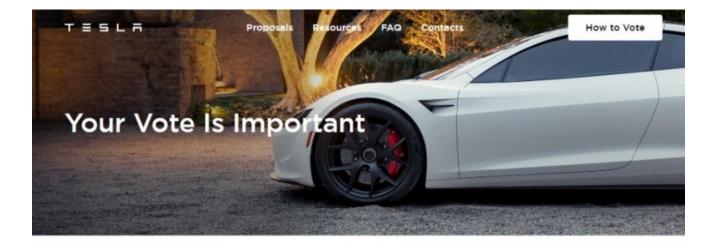
## select an alternative entrant at random, time permitting.

By participating in this drawing, each entrant agrees in advance, if selected, to conduct himself or herself at the tour in a responsible, professional and courteous manner, free from disruptive behavior, including foul language and obscene gestures (as well as any obscene or indecent messages on signs or clothing). Each selected entrant will further comply with requests from Tesla staff regarding safety and any changes to operations and/or emergency response procedures. Any lack of adherence to this code of conduct may result in permanent disqualification from future Tesla events, as well as potential violation of local ordinances resulting in possible arrest and prosecution.

- 7. Governing Law. Any litigation or dispute resolution between the entrant and Tesla arising out of or relating to these Terms, will take place in the Western District of Texas, and each entrant and Tesla hereby consent to the personal jurisdiction of and exclusive venue in the state and federal courts within that District with respect to any such litigation or dispute resolution. This Agreement will be governed by and construed in accordance with the laws of the United States and the State of Texas, except that body of Texas law concerning conflicts of law.
- 8. Privacy. Each entrant acknowledges and understands that entry information submitted may be stored and processed in any country in which Tesla has facilities or in which Tesla engages service providers. Those countries may not have the same data protection laws as the country in which the entrant initially provided that information. When Tesla transfers information from or about an entrant to other countries, Tesla will protect it as described in Tesla's Privacy Notice. By submitting an entry, or otherwise providing information to Tesla, each entrant consents to the transfer of information from or residence, including the United States. Entrant information will not be used for marketing, and is processed and retained only for the purposes described herein, and in accordance with Tesla's Privacy Notice.

Questions, comments, or concerns about this Drawing, as well as requests for the names of prize winners, should be directed to Tesla at ir@tesla.com.

Requests for the names of winner(s) by eligible entrants must be received no later than one (1) year after the Drawing has ended.

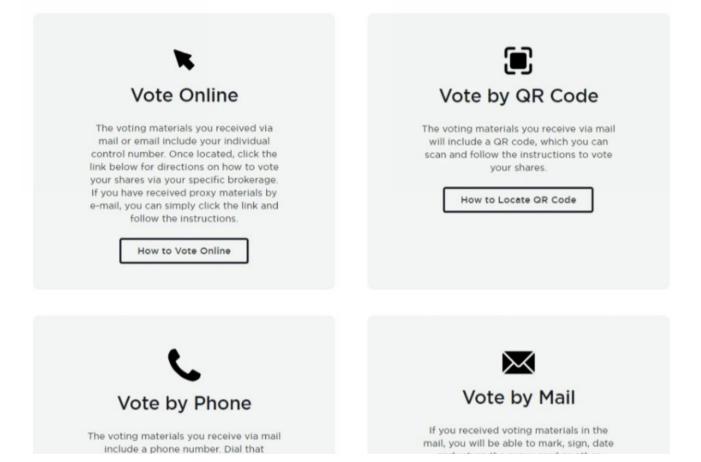


Vote Your Tesla Shares Now to Enter a Chance to Win an Exclusive Tour of Gigafactory Texas with Elon Musk and Franz von Holzhausen

Learn More

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number and follow the prompts to vote your shares.

How to Locate Phone Number

and return the proxy card or other voting materials in the pre-paid envelope provided.

How to Identify Mailing

# **Questions?**

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Stockholders

+1 (877) 800-5182 (U.S. and Canada) or +1 (412) 232-3651 (all other countries)

**Banks and Brokers** 

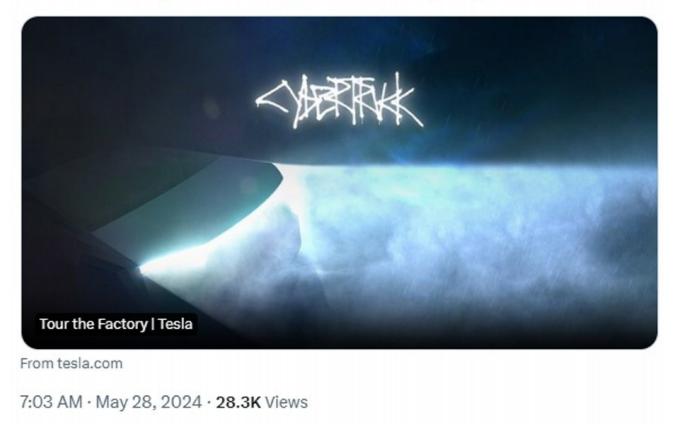
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Tesla © 2024 Privacy & Legal



If you voted your TSLA shares, you have the chance to attend our Giga Texas tour with @elonmusk & @woodhaus2 as your guides →

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Please let us know if you have any questions about voting your Tesla shares!

🍸 Tesla 🤣 @Tesla · 4h

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11:04 AM · May 28, 2024 · 664.6K Views



NEWS: Tesla says you can win a tour of Tesla's Giga Texas factory with Elon Musk and Franz von Holzhausen if you vote your shares in the upcoming annual shareholder meeting.

Subscribe

"Tour the Cybertruck and Model Y manufacturing lines with Elon Musk and other Tesla executives with a private group of stockholders on June 12th, the day before the Annual Stockholders' Meeting. You will also have a reserved seat at the Annual Stockholders' Meeting on June 13th."

Enter: tesla.com/tour-the-facto...

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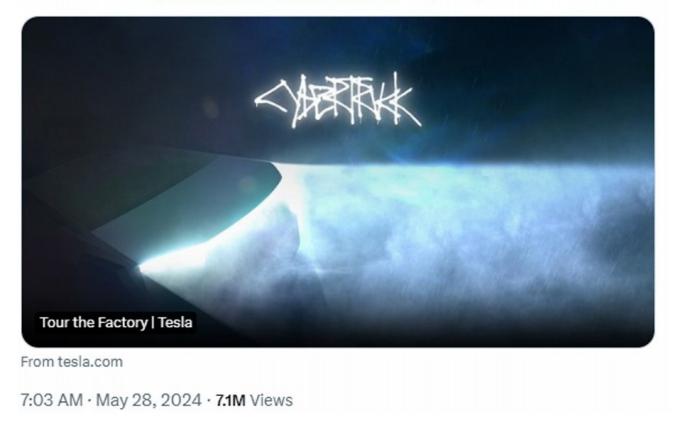
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Don't delay, vote today!

9:58 AM · May 28, 2024 · 139.6K Views

tl Martin Viecha reposted **Tesla** @Tesla

If you voted your TSLA shares, you have the chance to attend our Giga Texas tour with @elonmusk & @woodhaus2 as your guides  $\rightarrow$ 



## Additional Information and Where to Find It

Tesla, Inc. ("<u>Tesla</u>") has filed with the Securities and Exchange Commission (the "<u>SEC</u>") a definitive proxy statement on Schedule 14A with respect to its solicitation of proxies for Tesla's 2024 annual meeting (the "<u>Definitive Proxy Statement</u>"). The Definitive Proxy Statement contains important information about the matters to be voted on at the 2024 annual meeting. STOCKHOLDERS OF TESLA ARE URGED TO READ THESE MATERIALS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS THAT TESLA HAS FILED OR WILL FILE WITH THE SEC BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT TESLA AND THE MATTERS TO BE VOTED ON AT THE 2024 ANNUAL MEETING. Stockholders are able to obtain free copies of these documents filed with the SEC by Tesla through the website maintained by the SEC at www.sec.gov. In addition, stockholders are able to obtain free copies of these documents from Tesla by contacting Tesla's Investor Relations by e-mail at ir@tesla.com, or by going to Tesla's Investor Relations page on its website at ir.tesla.com.

## Participants in the Solicitation

The directors and executive officers of Tesla may be deemed to be participants in the solicitation of proxies from the stockholders of Tesla in connection with 2024 annual meeting. Information regarding the interests of participants in the solicitation of proxies in respect of the 2024 annual meeting is included in the Definitive Proxy Statement.

## Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 reflecting Tesla's current expectations that involve risks and uncertainties. These forward-looking statements include, but are not limited to, statements concerning its goals, commitments, strategies and mission, its plans and expectations regarding the proposed redomestication of Tesla from Delaware to Texas (the "Texas Redomestication") and the ratification of Tesla's 2018 CEO pay package (the "Ratification"), expectations regarding the future of litigation in Texas, including the expectations and timing related to the Texas business court, expectations regarding the continued CEO innovation and incentivization under the Ratification, potential benefits, implications, risks or costs or tax effects, costs savings or other related implications associated with the Texas Redomestication or the Ratification, expectations about stockholder intentions, views and reactions, the avoidance of uncertainty regarding CEO compensation through the Ratification, the ability to avoid future judicial or other criticism through the Ratification, its future financial position, expected cost or charge reductions, its executive compensation program, expectations regarding demand and acceptance for its technologies, growth opportunities and trends in the markets in which we operate, prospects and plans and objectives of management. The words "anticipates," "believes," "continues," "could," "design," "drive," "estimates," "expects," "future," "goals," "intends," "likely," "may," "plans," "potential," "seek," "sets," "shall," "spearheads," "spurring," "should," "will," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Tesla may not actually achieve the plans, intentions or expectations disclosed in its forward-looking statements and you should not place undue reliance on Tesla's forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that we make. These forward-looking statements involve risks and uncertainties that could cause Tesla's actual results to differ materially from those in the forward-looking statements, including, without limitation, risks related to the Texas Redomestication and the Ratification and the risks set forth in Part I, Item 1A, "Risk Factors" of the Annual Report on Form 10-K for the fiscal year ended December 31, 2023 and that are otherwise described or updated from time to time in Tesla's other filings with the SEC. The discussion of such risks is not an indication that any such risks have occurred at the time of this filing. Tesla disclaims any obligation to update any forward-looking statement contained in this document.