FORM 4

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DENHOLM ROBYN M						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Tesla, Inc. [ TSLA ]								1	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	c) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/01/2025									Officer below)	or (give title		10% Owner Other (specify below)		
1 TESLA ROAD					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) AUSTIN TX 78725															X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
		Та	ble I - Non	-Deri	vati	ive S	ecu	rities A	cquired,	Disp	osed	of, or	Benef	iciall	y Owned					
1. Title of Security (Instr. 3)  2. Transi Date (Month/L						saction /Day/Year)		Deemed cution Dat ny onth/Day/Y	Code (I	tion Dispose		urities Acquired (A) sed Of (D) (Instr. 3,			Beneficia Owned F	es ally following	Form (D) c	n: Direct	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amoun	t (#	() or ()	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
		٦	Table II - D (e						uired, Di s, options						Owned					
1. Title of Derivative Security (Instr. 3)	e Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	te, T	4. Transaction Code (Instr		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
				c	Code	v	(A)	(D)	Date Exercisable		iration e	Title		unt or ber of es		Transaction(s) (Instr. 4)				
Non- Qualified Stock Option (right to buy)	\$24.73	05/01/2025		I	D <sup>(1)</sup>			75,655	(2)	06/3	18/2025	Commo	<sup>1</sup> 75	,655	(1)	112,39	5	D		
Non- Qualified Stock Option (right to buy)	\$16.1	05/01/2025		I	D <sup>(1)</sup>			270,000	(3)	04/2	29/2026	Commo	270	),000	(1)	0		D		
Non- Qualified Stock Option (right to buy)	\$15.91	05/01/2025		I	D <sup>(1)</sup>			120,000	(4)	07/1	11/2026	Common	120	),000	(1)	0		D		
Non- Qualified Stock Option (right to buy)	\$125.81	05/01/2025		I	D <sup>(1)</sup>			55,613	(5)	08/3	18/2027	Commo	55	,613	(1)	49,387	,	D		

## **Explanation of Responses:**

the cancellation of the reporting person's relevant stock options pursuant to a Stipulation and Agreement of Compromise and Settlement approved by the Delaware Court of Chancery on January 8, 2025

- 2. This stock option is an equity award, which is scheduled to expire in June 2025, granted pursuant to Tesla, Inc.'s 2010 Amended and Restated Equity Incentive Plan and Outside Director Compensation Policy. 1/36th of the shares granted became vested and exercisable as of each monthly anniversary following June 18, 2018, such that all options subject to the award became fully vested and exercisable by June 18, 2021.
- 3. This stock option is an equity award, which is scheduled to expire in April 2026, granted pursuant to Tesla, Inc.'s 2010 Amended and Restated Equity Incentive Plan and Outside Director Compensation Policy. 1/36th of the shares granted became vested and exercisable as of each monthly anniversary following April 29, 2019, such that all options subject to the award became fully vested and exercisable by April 29, 2022.
- 4. This stock option is an equity award, which is scheduled to expire in July 2026, granted pursuant to the previously-disclosed compensation arrangement for the reporting person's service as Chair of Tesla, Inc.'s Board of Directors. 1/12th of the shares granted became vested and exercisable as of each monthly anniversary following July 11, 2019, such that all options subject to the award became fully vested and exercisable by July 11, 2020.
- 5. This stock option is an equity award, which is scheduled to expire in August 2027, granted pursuant to Tesla, Inc.'s 2019 Amended and Restated Equity Incentive Plan Tesla, Inc.'s Outside Director Compensation Policy. 1/12th of the shares granted became vested and exercisable as of each monthly anniversary following August 18, 2020, such that all options subject to the award became fully vested and exercisable by August 18, 2021.

By: Aaron Beckman, Power of Attorney For: Robyn Denholm

\*\* Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.